



Fund Terms

Management Fee	2.00%
Performance Fee	None
High Water mark	None
Lock up	None
Additions	Monthly
Withdrawals	No Penalty

Fund Characteristics

Objective	Absolute Return
Category	Fixed Income
Method	Rules-based, Quantitative
Investment	Fixed Income Mutual Funds
Custodian	TD Ameritrade, Separately Managed Accounts
Audited	Annually

Performance After All Fees and Expenses

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
1998	---	---	---	---	0.37%	0.25%	0.53%	-0.13%	-0.12%	-0.79%	5.96%	-0.89%	5.13%
1999	0.78%	0.16%	2.50%	2.62%	-0.39%	-0.03%	-0.04%	0.39%	-0.20%	-0.02%	-0.04%	0.34%	6.18%
2000	-1.43%	3.50%	-0.19%	0.71%	0.50%	0.03%	0.08%	0.73%	-0.03%	0.29%	0.51%	1.83%	6.65%
2001	4.54%	-0.52%	0.26%	0.57%	0.43%	-0.09%	1.10%	0.90%	0.03%	1.67%	2.10%	-0.25%	11.17%
2002	0.24%	0.20%	0.40%	1.04%	-0.01%	-0.55%	0.13%	0.69%	-0.37%	0.53%	3.46%	-0.04%	5.81%
2003	1.73%	0.20%	0.96%	3.72%	1.15%	1.83%	0.29%	0.49%	1.88%	1.63%	0.91%	1.69%	17.73%
2004	1.69%	-0.20%	-0.22%	-0.27%	-0.18%	1.09%	1.10%	0.44%	0.51%	1.33%	1.44%	0.85%	7.82%
2005	-0.62%	0.49%	-0.83%	0.16%	0.42%	0.33%	1.31%	0.23%	-0.67%	0.18%	0.54%	0.40%	1.94%
2006	1.08%	1.02%	0.45%	1.34%	0.21%	-0.47%	0.43%	1.28%	0.67%	1.95%	1.16%	1.01%	10.59%
2007	0.91%	0.93%	-0.78%	0.92%	0.99%	-0.52%	-0.38%	-0.09%	0.55%	1.19%	-0.47%	-0.26%	3.00%
2008	0.57%	-0.13%	-0.30%	0.28%	-0.19%	-0.08%	-0.01%	0.03%	-1.26%	0.60%	0.15%	0.17%	-0.18%
2009	2.81%	-0.32%	0.85%	6.34%	4.06%	0.11%	5.99%	1.87%	3.21%	1.34%	0.28%	1.11%	31.10%
2010	0.75%	-0.32%	2.33%	2.26%	-1.58%	-0.61%	1.52%	0.04%	1.25%	2.17%	-0.46%	0.59%	8.14%
2011	1.10%	0.91%	-0.50%	0.75%	0.13%	-0.39%	0.13%	-0.54%	-0.53%	2.02%	-1.00%	-0.19%	1.86%
2012	2.12%	1.52%	-0.30%	0.69%	0.40%	0.61%	2.58%	0.45%	0.17%	1.20%	0.46%	0.25%	10.59%
2013	0.46%	0.44%	0.70%	1.11%	0.07%	0.09%	0.57%	-0.19%	-0.40%	0.81%	0.48%	0.24%	4.46%
2014	0.43%	1.60%	0.38%	0.36%	1.46%	0.94%	-0.23%	0.16%	-0.28%	0.40%	-0.10%	-0.04%	5.18%
2015	0.48%	0.66%	-0.89%	0.43%	0.14%	-0.71%	-0.05%	0.03%	-0.43%	0.13%	-0.50%	-0.40%	-1.12%
2016	-0.02%	0.11%	1.32%	2.22%	0.66%	0.70%	0.27%	1.29%	-0.14%	0.74%	0.09%	-0.16%	7.28%
2017	0.58%	0.63%	-0.61%	0.37%	0.31%	0.05%	0.32%	0.15%	0.42%	0.30%	-0.15%	-0.05%	2.34%

Fritz Harnsberger - Marathon Investment Programs - Santa Barbara, California - 805.969.9646 - MarathonIP.com

The information contained herein is neither an offer to sell nor a solicitation of an offer to purchase any securities. All investment considerations should be made only after consultation with independent qualified sources of investment, legal and tax advice. Performance results are shown for illustration and discussion purposes only. There is no guarantee that the Investment Manager will meet its investment objectives. The Investment Manager may modify its investment strategy or the contents of this document without notification. Past performance is not necessarily indicative of future results. The possibility of loss exists along with the potential for profit.