



| Fund Terms      |            |
|-----------------|------------|
| Management Fee  | 2.00%      |
| Performance Fee | None       |
| High Water mark | None       |
| Lock up         | None       |
| Additions       | Monthly    |
| Withdrawals     | No Penalty |

| Fund Characteristics |  |
|----------------------|--|
| Objective            | Absolute Return                            |
| Category             | Fixed Income                               |
| Method               | Rules-based, Quantitative                  |
| Investment           | Fixed Income Mutual Funds                  |
| Custodian            | TD Ameritrade, Separately Managed Accounts |
| Audited              | Annually                                   |

| Performance After All Fees and Expenses |        |        |        |        |        |        |        |        |        |        |        |        |               |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------------|
|   | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | YTD           |
| 1998                                    | ---    | ---    | ---    | ---    | 0.37%  | 0.25%  | 0.53%  | -0.13% | -0.12% | -0.79% | 5.96%  | -0.89% | <b>5.13%</b>  |
| 1999                                    | 0.78%  | 0.16%  | 2.50%  | 2.62%  | -0.39% | -0.03% | -0.04% | 0.39%  | -0.20% | -0.02% | -0.04% | 0.34%  | <b>6.18%</b>  |
| 2000                                    | -1.43% | 3.50%  | -0.19% | 0.71%  | 0.50%  | 0.03%  | 0.08%  | 0.73%  | -0.03% | 0.29%  | 0.51%  | 1.83%  | <b>6.65%</b>  |
| 2001                                    | 4.54%  | -0.52% | 0.26%  | 0.57%  | 0.43%  | -0.09% | 1.10%  | 0.90%  | 0.03%  | 1.67%  | 2.10%  | -0.25% | <b>11.17%</b> |
| 2002                                    | 0.24%  | 0.20%  | 0.40%  | 1.04%  | -0.01% | -0.55% | 0.13%  | 0.69%  | -0.37% | 0.53%  | 3.46%  | -0.04% | <b>5.81%</b>  |
| 2003                                    | 1.73%  | 0.20%  | 0.96%  | 3.72%  | 1.15%  | 1.83%  | 0.29%  | 0.49%  | 1.88%  | 1.63%  | 0.91%  | 1.69%  | <b>17.73%</b> |
| 2004                                    | 1.69%  | -0.20% | -0.22% | -0.27% | -0.18% | 1.09%  | 1.10%  | 0.44%  | 0.51%  | 1.33%  | 1.44%  | 0.85%  | <b>7.82%</b>  |
| 2005                                    | -0.62% | 0.49%  | -0.83% | 0.16%  | 0.42%  | 0.33%  | 1.31%  | 0.23%  | -0.67% | 0.18%  | 0.54%  | 0.40%  | <b>1.94%</b>  |
| 2006                                    | 1.08%  | 1.02%  | 0.45%  | 1.34%  | 0.21%  | -0.47% | 0.43%  | 1.28%  | 0.67%  | 1.95%  | 1.16%  | 1.01%  | <b>10.59%</b> |
| 2007                                    | 0.91%  | 0.93%  | -0.78% | 0.92%  | 0.99%  | -0.52% | -0.38% | -0.09% | 0.55%  | 1.19%  | -0.47% | -0.26% | <b>3.00%</b>  |
| 2008                                    | 0.57%  | -0.13% | -0.30% | 0.28%  | -0.19% | -0.08% | -0.01% | 0.03%  | -1.26% | 0.60%  | 0.15%  | 0.17%  | <b>-0.18%</b> |
| 2009                                    | 2.81%  | -0.32% | 0.85%  | 6.34%  | 4.06%  | 0.11%  | 5.99%  | 1.87%  | 3.21%  | 1.34%  | 0.28%  | 1.11%  | <b>31.10%</b> |
| 2010                                    | 0.75%  | -0.32% | 2.33%  | 2.26%  | -1.58% | -0.61% | 1.52%  | 0.04%  | 1.25%  | 2.17%  | -0.46% | 0.59%  | <b>8.14%</b>  |
| 2011                                    | 1.10%  | 0.91%  | -0.50% | 0.75%  | 0.13%  | -0.39% | 0.13%  | -0.54% | -0.53% | 2.02%  | -1.00% | -0.19% | <b>1.86%</b>  |
| 2012                                    | 2.12%  | 1.52%  | -0.30% | 0.69%  | 0.40%  | 0.61%  | 2.58%  | 0.45%  | 0.17%  | 1.20%  | 0.46%  | 0.25%  | <b>10.59%</b> |
| 2013                                    | 0.46%  | 0.44%  | 0.70%  | 1.11%  | 0.07%  | 0.09%  | 0.57%  | -0.19% | -0.40% | 0.81%  | 0.48%  | 0.24%  | <b>4.46%</b>  |
| 2014                                    | 0.43%  | 1.60%  | 0.38%  | 0.36%  | 1.46%  | 0.94%  | -0.23% | 0.16%  | -0.28% | 0.40%  | -0.10% | -0.04% | <b>5.18%</b>  |
| 2015                                    | 0.48%  | 0.66%  | -0.89% | 0.43%  | 0.14%  | -0.71% | -0.05% | 0.03%  | -0.43% | 0.13%  | -0.50% | -0.40% | <b>-1.12%</b> |
| 2016                                    | -0.02% | 0.11%  | 1.32%  | 2.22%  | 0.66%  | 0.70%  | 0.27%  | 1.29%  | -0.14% | 0.74%  | 0.09%  | -0.16% | <b>7.28%</b>  |
| 2017                                    | 0.58%  | 0.63%  | -0.61% | 0.37%  | 0.31%  | 0.05%  | 0.32%  | 0.15%  | 0.42%  | 0.30%  | -0.15% | -0.05% | <b>2.34%</b>  |

**Fritz Harnsberger - Marathon Investment Programs - Santa Barbara, California - 805.969.9646 - MarathonIP.com**

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